

10th Sub. H.B. 251

POST-EMPLOYMENT RESTRICTIONS AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 9, 2016 3:48 PM

Senator **Todd Weiler** proposes the following amendments:

1. *Page 3, Lines 61 through 64:*

61 In addition to any requirements imposed under common law, for a post-employment restrictive
62 covenant entered into on or after May 10, 2016, an employer and an
63 employee may not enter into a post-employment restrictive covenant for a period of more than
64 one year from the day on which the employee is no longer employed by the employer. A
 post-employment restrictive covenant that violates this section is void.

2. *Page 3, Lines 71 through 74:*

71 (2) This chapter does not prohibit a post-employment restrictive covenant related to or arising out
 of the
72 sale of a business, if the individual subject to the restrictive covenant receives value {~~from the~~
73 ~~transaction~~} related to the sale of the business .
74 Section 5. Section **34-51-301** is enacted to read: